The Meridian

Budget: $18,000,000	**Type:** Feature film	**Shoot:** 42 days	**Union:** Full IATSE / SAG-AFTRA

Scenario Comparison

Scenario 1 — Anchored Plan	Scenario 2 — Optimised Plan	Scenario 3 — Blue Sky
Total Net Recovery		
$3,945,650	**$3,837,646**	**$3,986,763**
Effective Net Cost		
$14,054,350	**$14,162,354**	**$14,013,237**
Recovery % of Budget		
21.9%	**21.3%**	**22.1%**

Scenario 1 — Anchored Plan

Jurisdiction	Mechanism	Qualifying Spend	Rate	Gross	Net Cash	Mo.
Georgia	Georgia Film Tax Credit	$8,014,540	40.0%	$3,205,816	**$2,810,379**	12
United Kingdom	Non-transferable — own tax use	$3,339,034	34.0%	$1,135,272	**$1,135,272**	12

Georgia	**Budget allocation:** 65% ($11,700,000) — qualifying spend $8,014,540 **Rate:** 30.0% base + 10.0% bonus = **40.0% effective** **Bonus applied:** Logo placement +10.0% — Georgia Entertainment Promotion logo must appear in end credits of the production **Mechanism:** Transferable credit — sold at 89% (less 1.5% broker). Net cash $2,810,379 within ~12 months. **Requirement:** In-state CPA pre-certification required before filing.
United Kingdom	**Budget allocation:** 35% ($6,300,000) — qualifying spend $3,339,034 **Rate:** 34.0% (no bonus applied) **Mechanism:** Non-transferable / refundable — applied against own tax liability. Net $1,135,272. **Requirement:** In-state CPA pre-certification required before filing.

Risk & Compliance

[WARNING] In-state CPA / pre-certification required
An in-state CPA audit is required before claiming this incentive. Build audit costs and timeline into pre-production.

[INFO] Annual program cap applies
Cap: $500,000. Apply early to secure allocation.

[INFO] Cultural test required
Must pass cultural certification before qualifying. Plan into pre-production.

[POSITIVE] Union status may unlock bonus
Your IATSE/SAG-AFTRA status may qualify for an additional bonus. Confirm at application.

Scenario 2 — Optimised Plan

Jurisdiction	Mechanism	Qualifying Spend	Rate	Gross	Net Cash	Mo.
Georgia	Georgia Film Tax Credit	$6,781,540	40.0%	$2,712,616	**$2,378,015**	12
United Kingdom	Non-transferable — own tax use	$4,293,034	34.0%	$1,459,632	**$1,459,632**	12

Georgia

Budget allocation: 55% ($9,900,000) — qualifying spend $6,781,540
Rate: 30.0% base + 10.0% bonus = **40.0% effective**
Bonus applied: Logo placement +10.0% — Georgia Entertainment Promotion logo must appear in end credits of the production
Mechanism: Transferable credit — sold at 89% (less 1.5% broker). Net cash $2,378,015 within ~12 months.
Requirement: In-state CPA pre-certification required before filing.

United Kingdom

Budget allocation: 45% ($8,100,000) — qualifying spend $4,293,034
Rate: 34.0% (no bonus applied)
Mechanism: Non-transferable / refundable — applied against own tax liability. Net $1,459,632.
Requirement: In-state CPA pre-certification required before filing.

Risk & Compliance

[WARNING] In-state CPA / pre-certification required
An in-state CPA audit is required before claiming this incentive. Build audit costs and timeline into pre-production.

[INFO] Annual program cap applies
Cap: $500,000. Apply early to secure allocation.

[INFO] Cultural test required
Must pass cultural certification before qualifying. Plan into pre-production.

[POSITIVE] Union status may unlock bonus
Your IATSE/SAG-AFTRA status may qualify for an additional bonus. Confirm at application.

Scenario 3 — Blue Sky

Jurisdiction	Mechanism	Qualifying Spend	Rate	Gross	Net Cash	Mo.
Georgia	Georgia Film Tax Credit	$8,014,540	40.0%	$3,205,816	**$2,810,379**	12
New Mexico	New Mexico Film Production Tax Credit	$4,473,030	30.0%	$1,341,909	**$1,176,385**	12

Georgia

Budget allocation: 65% ($11,700,000) — qualifying spend $8,014,540
Rate: 30.0% base + 10.0% bonus = **40.0% effective**
Bonus applied: Logo placement +10.0% — Georgia Entertainment Promotion logo must appear in end credits of the production
Mechanism: Transferable credit — sold at 89% (less 1.5% broker). Net cash $2,810,379 within ~12 months.
Requirement: In-state CPA pre-certification required before filing.

New Mexico	**Budget allocation:** 35% ($6,300,000) — qualifying spend $4,473,030 **Rate:** 25.0% base + 5.0% bonus = **30.0% effective** **Bonus applied:** Local crew hire +5.0% — Local hire 65.0% ≥ 60.0% threshold **Mechanism:** Transferable credit — sold at 89% (less 1.5% broker). Net cash $1,176,385 within ~12 months. **Requirement:** In-state CPA pre-certification required before filing.

Risk & Compliance

[WARNING] In-state CPA / pre-certification required
An in-state CPA audit is required before claiming this incentive. Build audit costs and timeline into pre-production.

[INFO] Annual program cap applies
Cap: $500,000. Apply early to secure allocation.

[INFO] Cultural test required
Must pass cultural certification before qualifying. Plan into pre-production.

[POSITIVE] Union status may unlock bonus
Your IATSE/SAG-AFTRA status may qualify for an additional bonus. Confirm at application.
